

FFW CORP PRESS RELEASE

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FFW CORPORATION ANNOUNCES EARNINGS FOR THE QUARTER AND YEAR TO DATE ENDED MARCH 31, 2026

WABASH, INDIANA - - FFW Corporation (the "Corporation") (OTCID: [FFWC](#)) (**4/28/2026 Close: \$50.01**), parent corporation of Crossroads Bank (the "Bank"), announced earnings for the quarter and year to date ended March 31, 2026.

For the three months ended March 31, 2026, the Corporation reported net income of \$1,689,000 or \$1.56 per common share compared to 1,399,000 or \$1.28 per common share for the three months ended March 31, 2025. Net interest income for the three months ended March 31, 2026 was \$4,685,000 compared to \$4,119,000 for the three months ended March 31, 2025. The provision for credit losses was \$75,000 for the three months ended March 31, 2026 and \$50,000 for the three months ended March 31, 2025. Total noninterest income was \$1,271,000 for the three months ended March 31, 2026 compared to \$1,309,000 for the three months ended March 31, 2025. Noninterest expense was \$3,971,000 for the three months ended March 31, 2026 and \$3,827,000 for the three months ended March 31, 2025.

For the nine months ended March 31, 2026, the Corporation reported net income of \$4,824,000 or \$4.44 per common share compared to \$4,081,000 or \$3.66 per common share for the nine months ended March 31, 2025. Net interest income for the nine months ended March 31, 2026 was \$13,863,000 compared to \$11,894,000 for the nine months ended March 31, 2025. The Company recognized a provision for credit losses of \$250,000 for the nine months ended March 31, 2026 and \$125,000 for the nine months ended March 31, 2025. Total noninterest income was \$3,700,000 for the nine months ended March 31, 2026 compared to \$3,849,000 for the nine months ended March 31, 2025. Noninterest expense was \$11,882,000 for the nine months ended March 31, 2026 and \$11,100,000 for the nine months ended March 31, 2025.

The three and nine months ended March 31, 2026 represented a return on average common equity of 12.07% and 11.91%, respectively, compared to 11.39% and 10.88% for the three and nine month periods ended March 31, 2025. The three and nine months ended March 31, 2026 represented a return on average assets of 1.17% and 1.11%, respectively, compared to 1.00% and 0.95%, for the three and nine month periods ended March 31, 2025.

The allowance for credit losses as a percentage of gross loans receivable was 1.32% at March 31, 2026 compared to 1.35% at June 30, 2025. Nonperforming assets were \$6,633,000 at March 31, 2026 compared to \$8,147,000 at June 30, 2025.

As of March 31, 2026, FFWC's equity-to-assets ratio was 9.41% compared to 8.76% at June 30, 2025. Total assets at March 31, 2026 were \$595,946,000 compared to \$570,108,000 at June 30, 2025. Shareholders' equity was \$56,059,000 at March 31, 2026 compared to \$49,944,000 at June 30, 2025. Crossroads Bank exceeds all applicable regulatory requirements to be considered "well capitalized."

The Corporation has an active share repurchase program. During the quarter ended March 31, 2026, the Corporation repurchased 201 shares at an average price of \$48.60. Year to date the Corporation repurchased 2,555 shares at an average price of \$43.93. For more information regarding the share repurchase program, please contact Roger Cromer, President, at (260) 563-3185. The Corporation may suspend or discontinue repurchases at any time.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include expressions such as "expects," "intends," "believes," and "should," which are necessarily statements of belief as to the expected outcomes of future events. Actual results could materially differ from those presented. The Corporation's ability to predict future results involves a number of risks and uncertainties. The Corporation undertakes no obligation to release revisions to these forward-looking statements or reflect events or circumstances after the date of this release.

Crossroads Bank is a wholly owned subsidiary of FFW Corporation providing an extensive array of banking services and a wide range of investments and securities products through its main office in Wabash and six Indiana banking centers located in Columbia City, North Manchester, Peru, South Whitley, Syracuse and Warsaw. The Bank also provides leasing services at each of its banking centers. Insurance products are offered through an affiliated company, Insurance 1 Services, Inc. The Corporation's stock is traded on the OTC Markets under the symbol "FFWC." Our website address is www.crossroadsbanking.com. Crossroads Bank, Member FDIC.

FFW Corporation
Selected Financial Information

Consolidated Balance Sheet

	March 31	June 30
	2026	2025
	Unaudited	
Assets		
Cash and due from financial institutions	\$ 5,075,407	\$ 7,166,023
Interest-bearing deposits in other financial institutions	11,319,093	3,649,597
Cash and cash equivalents	16,394,500	10,815,620
Securities available for sale	102,597,400	103,067,093
Loans held for sale	-	314,800
Loans receivable, net of allowance for credit losses of \$5,956,253 at March 31, 2026 and \$5,703,128 at June 30, 2025	444,028,043	422,829,649
Federal Home Loan Bank stock, at cost	1,748,800	1,739,500
Accrued interest receivable	2,862,194	3,055,402
Premises and equipment, net	7,521,157	7,602,679
Mortgage servicing rights	1,099,891	1,072,056
Cash surrender value of life insurance	13,525,067	13,165,670
Goodwill	1,213,898	1,213,898
Repossessed Assets	-	38,560
Other assets	4,955,311	5,192,615
Total assets	\$ 595,946,261	\$ 570,107,542
Liabilities and shareholders' equity		
Deposits		
Noninterest-bearing	\$ 54,017,882	\$ 52,521,124
Interest-bearing	471,455,979	453,607,241
Total deposits	525,473,861	506,128,365
Borrowings	10,000,000	10,000,000
Accrued expenses and other liabilities	4,413,859	4,035,448
Total liabilities	539,887,720	520,163,813
Shareholders' equity		
Common stock, \$.01 par; 2,000,000 shares authorized; Issued: 1,836,328; outstanding: 1,085,424 at March 31, 2026 and 1,082,978 at June 30, 2025		
	18,363	18,363
Additional paid-in capital	10,291,626	10,233,608
Retained earnings	69,726,193	65,911,649
Accumulated other comprehensive income (loss)	(9,282,504)	(11,560,272)
Treasury stock, at cost: 750,904 at March 31, 2026 and 753,350 at June 30, 2025	(14,695,137)	(14,659,619)
Total shareholders' equity	56,058,541	49,943,729
Total liabilities and shareholders' equity	\$ 595,946,261	\$ 570,107,542

FFW Corporation
Selected Financial Information

Consolidated Statement of Income

	Three Months Ended March 31		Nine Months Ended March 31	
	2026	2025	2026	2025
	Unaudited	Unaudited	Unaudited	Unaudited
Interest and dividend income:				
Loans, including fees	\$ 6,125,668	\$ 5,707,273	\$ 18,467,884	\$ 17,198,053
Taxable securities	512,729	549,122	1,608,782	1,623,785
Tax exempt securities	394,079	405,406	1,190,204	1,223,115
Other	74,046	103,991	210,807	485,623
Total interest and dividend income	7,106,522	6,765,792	21,477,677	20,530,576
Interest expense:				
Deposits	2,242,962	2,619,446	6,978,367	8,608,612
Borrowings	178,767	27,799	636,004	27,813
Total interest expense	2,421,729	2,647,245	7,614,371	8,636,425
Net interest income	4,684,793	4,118,547	13,863,306	11,894,151
Provision for credit losses	75,000	50,000	250,000	125,000
Net interest income after provision for credit losses	4,609,793	4,068,547	13,613,306	11,769,151
Noninterest income:				
Net gains on sales of loans	91,312	59,267	347,388	298,601
Net gains (losses) on fixed assets	-	-	25,527	35,238
Net gains (losses) on sales of REO	-	-	(2,076)	(684)
Commission income	456,943	593,775	1,309,130	1,530,164
Service charges and fees	304,054	245,619	742,858	711,137
Earnings on life insurance	125,930	109,953	359,397	328,225
Other	292,863	300,569	918,104	946,043
Total noninterest income	1,271,119	1,309,183	3,700,345	3,848,724
Noninterest expense:				
Salaries and benefits	2,104,506	2,017,995	6,182,302	6,063,655
Occupancy and equipment	329,783	333,088	948,840	966,545
Professional	154,444	127,059	444,251	463,741
Marketing	103,812	84,205	330,271	278,408
Deposit insurance premium	94,000	84,423	298,000	246,684
Regulatory assessment	11,456	11,921	33,493	31,203
Correspondent bank charges	26,796	34,720	79,034	81,274
Data processing	610,236	592,792	1,870,814	1,556,269
Printing, postage and supplies	71,388	69,259	221,109	226,111
Expense on life insurance	28,944	27,665	86,832	(19,889)
Contribution expense	8,596	18,286	19,012	37,388
Expense on REO	-	-	2,333	-
Other	427,342	425,132	1,366,171	1,168,598
Total noninterest expense	3,971,303	3,826,545	11,882,462	11,099,987
Income before income taxes	1,909,609	1,551,185	5,431,189	4,517,888
Income tax expense	220,863	152,317	607,433	436,810
Net income	\$ 1,688,746	\$ 1,398,868	\$ 4,823,756	\$ 4,081,078

FFW Corporation
Selected Financial Information

Key Balances and Ratios

	Three Months Ended March 31		Nine Months Ended March 31	
	2026	2025	2026	2025
	Unaudited	Unaudited	Unaudited	Unaudited
Per common share data:				
Earnings	\$1.56	\$1.28	\$4.44	\$3.66
Diluted earnings	\$1.56	\$1.28	\$4.44	\$3.66
Dividends paid	\$0.31	\$0.30	\$0.93	\$0.90
Average shares issued and outstanding	1,085,657	1,091,358	1,086,459	1,116,016
Shares outstanding end of period	1,085,424	1,086,281	1,085,424	1,086,281
Supplemental data:				
Net interest margin **	3.35%	3.00%	3.29%	2.84%
Return on average assets ***	1.17%	1.00%	1.11%	0.95%
Return on average common equity ***	12.07%	11.39%	11.91%	10.88%
	March	June 30		
	2026	2025		
Nonperforming assets *	\$6,632,966	\$8,147,342		
Repossessed assets	\$0	\$38,560		

* Includes non-accruing loans, accruing loans delinquent more than 90 days and repossessed assets

** Yields reflected have not been computed on a tax equivalent basis

*** Annualized