

FFW CORP PRESS RELEASE

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FOR IMMEDIATE RELEASE Date: January 28, 2026

FFW CORPORATION ANNOUNCES EARNINGS FOR THE QUARTER ENDED DECEMBER 31, 2025

WABASH, INDIANA - - FFW Corporation (the "Corporation") (OTCID: FFWC) (**01/27/2026 Close: \$47.65**), parent corporation of Crossroads Bank (the "Bank"), announced earnings for the quarter ended December 31, 2025.

For the three months ended December 31, 2025, the Corporation reported net income of \$1,617,000 or \$1.48 per common share compared to \$1,440,000 or \$1.29 per common share for the three months ended December 31, 2024. Net interest income for the three months ended December 31, 2025 was \$4,664,000 compared to \$3,994,000 for the three months ended December 31, 2024. Credit loss expense was \$100,000 for the three months ended December 31, 2025 and \$75,000 for the three months ended December 31, 2024. Total noninterest income was \$1,161,000 for the three months ended December 31, 2025 compared to \$1,259,000 for the three months ended December 31, 2024. Noninterest expense was \$3,909,000 for the three months ended December 31, 2025 and \$3,578,000 for the three months ended December 31, 2024.

For the six months ended December 31, 2025, the Corporation reported net income of \$3,135,000 or \$2.88 per common share compared to \$2,682,000 or \$2.38 per common share for the six months ended December 31, 2024. Net interest income for the six months ended December 31, 2025 was \$9,179,000 compared to \$7,776,000 for the six months ended December 31, 2024. The Company recognized a provision for credit losses of \$175,000 for the six months ended December 31, 2025 and \$75,000 for the six months ended December 31, 2024. Total noninterest income was \$2,429,000 for the six months ended December 31, 2025 compared to \$2,540,000 for the six months ended December 31, 2024. Noninterest expense was \$7,911,000 for the six months ended December 31, 2025 and \$7,273,000 for the six months ended December 31, 2024.

The three and six months ended December 31, 2025 represented a return on average common equity of 11.77% and 11.83% compared to 11.36% and 10.67% for the three and six months ended December 31, 2024. The three and six months ended December 31, 2025 represented a return on average assets of 1.11% and 1.09% compared to 0.99% and 0.93% for the three and six months ended December 31, 2024.

The allowance for credit losses as a percentage of gross loans receivable was 1.33% at December 31, 2025 compared to 1.35% at June 30, 2025. Nonperforming assets were \$6,908,000 at December 31, 2025 compared to \$8,147,000 at June 30, 2025.

As of December 31, 2025, FFWC's equity-to-assets ratio was 9.44% compared to 8.76% at June 30, 2025. Total assets at December 31, 2025 were \$584,760,000 compared to \$570,108,000 at June 30, 2025. Shareholders' equity was \$55,209,000 at December 31, 2025 compared to \$49,944,000 at June 30, 2025. Crossroads Bank exceeds all applicable regulatory requirements to be considered "well capitalized."

The Corporation has an active share repurchase program. During the quarter ended December 31, 2025, the Corporation repurchased 1,408 shares at an average price of \$44.87. Year to date the Corporation repurchased 2,137 shares at an average price of \$43.21. For more information regarding the share repurchase program, please contact Roger Cromer, President, at (260) 563-3185. The Corporation may suspend or discontinue repurchases at any time.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include expressions such as "expects," "intends," "believes," and "should," which are necessarily statements of belief as to the expected outcomes of future events. Actual results could materially differ from those presented. The Corporation's ability to predict future results involves a number of risks and uncertainties. The Corporation undertakes no obligation to release revisions to these forward-looking statements or reflect events or circumstances after the date of this release.

Crossroads Bank is a wholly owned subsidiary of FFW Corporation providing an extensive array of banking services and a wide range of investments and securities products through its main office in Wabash and six Indiana banking centers located in Columbia City, North Manchester, Peru, South Whitley, Syracuse and Warsaw. The Bank also provides leasing services at each of its banking centers. Insurance products are offered through an affiliated company, Insurance 1 Services, Inc. The Corporation's stock is traded on the OTC Markets under the symbol "FFWC." Our website address is www.crossroadsbanking.com. Crossroads Bank, Member FDIC.

FFW Corporation
Selected Financial Information

Consolidated Balance Sheet

	December 31 2025 Unaudited	June 30 2025
Assets		
Cash and due from financial institutions	\$ 6,816,789	\$ 7,166,023
Interest-bearing deposits in other financial institutions	3,921,097	3,649,597
Cash and cash equivalents	10,737,886	10,815,620
Securities available for sale	105,061,355	103,067,093
Loans held for sale	640,500	314,800
Loans receivable, net of allowance for credit losses of \$5,886,040 at December 31, 2025 and \$5,703,128 at June 30, 2025	435,325,539	422,829,649
Federal Home Loan Bank stock, at cost	1,748,800	1,739,500
Accrued interest receivable	3,180,451	3,055,402
Premises and equipment, net	7,595,174	7,602,679
Mortgage servicing rights	1,019,308	1,072,056
Cash surrender value of life insurance	13,399,137	13,165,670
Goodwill	1,213,898	1,213,898
Reposessed Assets	-	38,560
Other assets	4,837,735	5,192,615
Total assets	\$ 584,759,783	\$ 570,107,542
Liabilities and shareholders' equity		
Deposits		
Noninterest-bearing	\$ 50,270,376	\$ 52,521,124
Interest-bearing	459,865,042	453,607,241
Total deposits	510,135,418	506,128,365
Borrowings	14,900,000	10,000,000
Accrued expenses and other liabilities	4,515,714	4,035,448
Total liabilities	529,551,132	520,163,813
Shareholders' equity		
Common stock, \$.01 par; 2,000,000 shares authorized; Issued: 1,836,328; outstanding: 1,085,842 at December 31, 2025 and 1,082,978 at June 30, 2025	18,363	18,363
Additional paid-in capital	10,239,477	10,233,608
Retained earnings	68,373,991	65,911,649
Accumulated other comprehensive income (loss)	(8,747,938)	(11,560,272)
Treasury stock, at cost: 750,486 at December 31, 2025 and 753,350 at June 30, 2025	(14,675,242)	(14,659,619)
Total shareholders' equity	55,208,651	49,943,729
Total liabilities and shareholders' equity	\$ 584,759,783	\$ 570,107,542

FFW Corporation
Selected Financial Information

Consolidated Statement of Income

	Three Months Ended December 31		Six Months Ended December 31	
	2025	2024	2025	2024
	Unaudited	Unaudited	Unaudited	Unaudited
Interest and dividend income:				
Loans, including fees	\$ 6,222,131	\$ 5,759,713	\$ 12,342,216	\$ 11,490,780
Taxable securities	531,607	537,113	1,096,053	1,074,663
Tax exempt securities	398,895	411,872	796,125	817,709
Other	69,958	187,210	136,761	381,632
Total interest and dividend income	7,222,591	6,895,908	14,371,155	13,764,784
Interest expense:				
Deposits	2,367,539	2,901,835	4,735,406	5,989,166
Borrowings	190,994	14	457,238	14
Total interest expense	2,558,532	2,901,849	5,192,644	5,989,180
Net interest income	4,664,059	3,994,059	9,178,511	7,775,604
Provision for credit losses	100,000	75,000	175,000	75,000
Net interest income after provision for credit losses	4,564,059	3,919,059	9,003,511	7,700,604
Noninterest income:				
Net gains on sales of loans	101,686	141,322	256,077	239,334
Net gains (losses) on fixed assets	-	35,238	25,527	35,238
Net gains (losses) on sales of REO	(2,076)	-	(2,076)	(684)
Commission income	433,621	452,309	852,187	936,389
Service charges and fees	187,965	208,986	438,804	465,519
Earnings on life insurance	120,660	110,593	233,467	218,272
Other	319,043	310,600	625,241	645,474
Total noninterest income	1,160,898	1,259,048	2,429,227	2,539,542
Noninterest expense:				
Salaries and benefits	2,039,308	2,004,047	4,077,795	4,045,660
Occupancy and equipment	311,941	311,383	619,057	633,457
Professional	134,926	193,931	289,807	336,682
Marketing	119,710	103,762	226,458	194,203
Deposit insurance premium	102,000	75,000	204,000	162,261
Regulatory assessment	11,019	11,569	22,037	19,282
Correspondent bank charges	25,764	24,055	52,237	46,554
Data processing	606,685	494,887	1,260,577	963,476
Printing, postage and supplies	80,286	84,644	149,721	156,852
Expense on life insurance	28,944	(82,096)	57,888	(47,553)
Contribution expense	2,917	9,601	10,417	19,102
Expense on REO	291	-	2,333	-
Other	445,087	347,235	938,830	743,467
Total noninterest expense	3,908,879	3,578,018	7,911,157	7,273,443
Income before income taxes	1,816,078	1,600,089	3,521,581	2,966,703
Income tax expense	198,947	160,565	386,570	284,493
Net income	\$ 1,617,131	\$ 1,439,524	\$ 3,135,011	\$ 2,682,210

FFW Corporation
Selected Financial Information

Key Balances and Ratios

	Three Months Ended December 31		Six Months Ended December 31	
	2025	2024	2025	2024
	Unaudited	Unaudited	Unaudited	Unaudited
Per common share data:				
Earnings	\$1.48	\$1.29	\$2.88	\$2.38
Diluted earnings	\$1.48	\$1.29	\$2.88	\$2.38
Dividends paid	\$0.31	\$0.30	\$0.62	\$0.60
Average shares issued and outstanding	1,086,396	1,112,282	1,086,852	1,127,300
Shares outstanding end of period	1,085,842	1,100,198	1,085,842	1,100,198
Supplemental data:				
Net interest margin **	3.29%	2.82%	3.26%	2.76%
Return on average assets ***	1.11%	0.99%	1.09%	0.93%
Return on average common equity ***	11.77%	11.36%	11.83%	10.67%
	December 31	June 30		
	2025	2025		
Nonperforming assets *	\$6,908,238	\$8,147,342		
Reposessed assets	\$0	\$38,560		

* Includes non-accruing loans, accruing loans delinquent more than 90 days and reposessed assets

** Yields reflected have not been computed on a tax equivalent basis

*** Annualized