

FFW Corporation Announces Quarterly Cash Dividend

WABASH, IN--(GlobeNewswire – March 1, 2023) - FFW Corporation (OTC PINK: FFWC) (**02/28/23 Close: \$44.90**), parent corporation of Crossroads Bank, has approved a quarterly cash dividend of \$0.28 per share of common stock. The dividend is payable March 31, 2023, to shareholders of record on March 17, 2023.

The book value of FFW Corporation stock was \$42.92 per share as of January 31, 2023. The last reported trade of stock at the close of business on February 28, 2023, was \$44.90 per share and the number of outstanding shares was 1,129,855 as of the same date. On January 31, 2023, the corporation had assets of \$531.3 million and shareholders' equity of \$48.5 million. The Board of FFW Corporation and Crossroads Bank will continue to evaluate the payment of a dividend on a quarterly basis.

Crossroads Bank is a wholly owned subsidiary of FFW Corporation, providing an extensive array of banking services and a wide range of investments and securities products through its main office in Wabash and six Indiana banking centers located in Columbia City, North Manchester, Peru, South Whitley, Syracuse and Warsaw. The Bank also provides leasing services at each of its banking centers. Insurance products are offered through an affiliated company, Insurance 1 Services, Inc. The Corporation's stock is traded on the OTC Markets under the symbol "FFWC." Our website address is www.crossroadsbanking.com. Crossroads Bank, Member FDIC.

FOR MORE INFORMATION

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SOURCE: FFW Corporation