FFW CORP PRESS RELEASE

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FOR IMMEDIATE RELEASE Date: October 26, 2022

FFW CORPORATION ANNOUNCES EARNINGS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

WABASH, INDIANA - - FFW Corporation (the "Corporation") (OTC PINK: <u>FFWC</u>) (10/25/2022 Close: \$45.46), parent corporation of Crossroads Bank (the "Bank"), announced earnings for the quarter ended September 30, 2022.

For the three months ended September 30, 2022, the Corporation reported net income of \$1,623,000 or \$1.42 per common share compared to \$1,471,000 or \$1.28 per common share for the three months ended September 30, 2021. Net interest income for the three months ended September 30, 2022 was \$4,376,000 compared to \$3,813,000 for the three months ended September 30, 2021. The provision for loan losses was \$300,000 for the three months ended September 30, 2022 and \$50,000 for the three months ended September 30, 2021. Total noninterest income was \$1,026,000 for the three months ended September 30, 2022 compared to \$1,213,000 for the three months ended September 30, 2021. Noninterest expense was \$3,191,000 for the three months ended September 30, 2022 and \$3,209,000 for the three months ended September 30, 2021.

The three months ended September 30, 2022 represented a return on average common equity of 13.61% compared to 10.72% for the three months ended September 30, 2021. The three months ended September 30, 2022 represented a return on average assets of 1.21% compared to 1.17% for the three months ended September 30, 2021.

The allowance for loan losses as a percentage of gross loans receivable was 1.24% at September 30, 2022 compared to 1.28% at June 30, 2022. Nonperforming assets were \$2,035,000 at September 30, 2022 compared to \$2,345,000 at June 30, 2022.

As of September 30, 2022, FFWC's equity-to-assets ratio was 8.23% compared to 8.72% at June 30, 2022. Total assets at September 30, 2022 were \$527,573,000 compared to \$534,918,000 at June 30, 2022. Shareholders' equity was \$43,444,000 at September 30, 2022 compared to \$46,648,000 at June 30, 2022. Crossroads Bank exceeds all applicable regulatory requirements to be considered "well capitalized."

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include expressions such as "expects," "intends," "believes," and "should," which are necessarily statements of belief as to the expected outcomes of future events. Actual results could materially differ from those presented. The Corporation's ability to predict future results involves a number of risks and uncertainties. The Corporation undertakes no obligation to release revisions to these forward-looking statements or reflect events or circumstances after the date of this release.

Crossroads Bank is a wholly owned subsidiary of FFW Corporation providing an extensive array of banking services and a wide range of investments and securities products through its main office in Wabash and six Indiana banking centers located in Columbia City, North Manchester, Peru, South Whitley, Syracuse and Warsaw. The Bank also provides leasing services at each of its banking centers. Insurance products are offered through an affiliated company, Insurance 1 Services, Inc. The Corporation's stock is traded on the OTC Markets under the symbol "FFWC." Our website address is www.crossroadsbanking.com. Crossroads Bank, Member FDIC.

FFW Corporation Selected Financial Information

Consolidated Balance Sheet

	S	September 30		June 30
	2022			2022
A 4		Unaudited		
Assets Cash and due from financial institutions	¢	5 776 62 <i>1</i>	ф	7 100 107
	\$	5,776,634	\$	7,122,187
Interest-bearing deposits in other financial institutions		10,849,260 16,625,894		48,456,109 55,578,296
Cash and cash equivalents		10,025,694		55,576,290
Securities available for sale		114,236,507		115,717,308
Loans held for sale		594,050		248,000
Loans receivable, net of allowance for loan losses of \$4,625,109 at				
September 30, 2022 and \$4,342,121 at June 30, 2022		366,890,844		335,672,317
Federal Home Loan Bank stock, at cost		1,289,700		1,289,700
Accrued interest receivable		2,274,881		2,105,470
Premises and equipment, net		8,416,156		8,481,385
Mortgage servicing rights		1,133,989		1,138,165
Cash surrender value of life insurance		9,846,096		9,767,792
Goodwill		1,213,898		1,213,898
Repossessed Assets		9,325		75,025
Other assets		5,041,538		3,630,737
Total assets	\$	527,572,878	\$	534,918,093
Liabilities and shareholders' equity Deposits				
Noninterest-bearing	\$	55,744,751	\$	55,960,708
Interest-bearing		424,962,052		428,550,708
Total deposits		480,706,803		484,511,416
Accrued expenses and other liabilities		3,422,327		3,758,195
Total liabilities		484,129,130		488,269,611
		,,		,,
Shareholders' equity				
Common stock, \$.01 par; 2,000,000 shares authorized;				
Issued: 1,836,328; outstanding: 1,130,963 - September 30, 2022 and				
1,140,305 - June 30, 2022		18,363		18,363
Additional paid-in capital		9,980,148		9,940,774
Retained earnings		57,688,196		56,384,625
Accumulated other comprehensive income (loss)		(11,815,295)		(7,726,089)
Treasury stock, at cost: 705,365 shares at September 30, 2022 and		,		, , , ,
696,023 shares at June 30, 2022		(12,427,664)		(11,969,191)
Total shareholders' equity		43,443,748		46,648,482
Total liabilities and shough olders!	*	E07 E70 070	•	F24 040 000
Total liabilities and shareholders' equity	\$	527,572,878	\$	534,918,093

FFW Corporation Selected Financial Information

Consolidated Statement of Income

Three Months Early September 30 2021 2021 Interest and dividend income: Image: Colspan="3">Loans, including fees \$ 3,869,513 \$ 3,392,516 Taxa bie securities 441,825 364,671 Taxa beynt securities 461,630 414,285 Other 161,672 18,753 Total interest and dividend income 4,924,540 4,160,098 Interest expense: 548,353 366,671 Total interest expense 548,353 366,671 Net interest income 4,376,187 3,813,427 Provision for loan losses 300,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income 81,46 282,663 Net gains on sales of loans 68,146 282,663 Net gains losses on sales of REO 11,841 (7,016) Commission income 318,420 232,663 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796<	Consolidated Statement of Income					
Interest and dividend income: Loans, including fees \$ 3,869,513 \$ 3,392,516 Taxable securities 441,825 354,571 Tax exempt securities 441,825 344,753 Total interest and dividend income 4,924,540 4,180,098 Interest expense: Deposits 548,353 366,671 Total interest expense 548,353 366,671 Total interest expense 548,353 366,671 Net interest income 4,376,187 3,813,427 Net interest income after provision for loan losses 300,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income after provision for loan losses 68,146 282,663 Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Earnings on life insurance 78,304 76,365 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 328,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 8,090 9,360 Correspondent bank charges 22,416 19,524 Printing, postage and supplies 77,812 72,284 Expense on REO 4,783 (3,936) Other 20,500 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income before income taxes 1,911,426 1,768,080 Income before income taxes 1,911,426 1,768,080 Income tax expense 2,97,536 1,768,080 Income tax expense 2,97,536 1,768,080 Income tax expense 1,911,426 1,768,080 Income tax expense 2,97,536 1,768,080 Income tax expense 1,911,426 1,768,080 Inco			Three Months Ended September 30			
Interest and dividend income: Loans, including fees						
Loans, including fees \$ 3,869,513 \$ 3,392,516 Taxable securities 441,825 354,571 Tax exempt securities 441,630 414,258 Other 161,572 18,753 Total interest and dividend income 4,924,540 4,180,098 Interest expense:	lutous at and divide and in a cure.	Unaudiled	Unaudiled			
Taxable securities 441,825 354,571 Taxe exempt securities 451,630 414,258 Other 181,572 18,753 Total interest and dividend income 4,924,540 4,180,098 Interest expense: 2 366,671 Deposits 548,353 366,671 Total interest expense 548,353 366,671 Net interest income 4,376,187 3,813,427 Provision for loan losses 300,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income 8,146 282,663 Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,722,10 Occupancy and equipment 307,303 326,016 <td></td> <td>¢ 2,960,512</td> <td>ф 2.202.E46</td>		¢ 2,960,512	ф 2.202.E46			
Tax exempt securities Other 451,630 161,572 18,753 Other 161,572 18,753 Total interest and dividend income 4,924,540 4,180,098 Interest expense: Deposits 548,353 366,671 Total interest expense 548,353 366,671 366,671 Net interest income 4,376,187 3,813,427 3,813,427 Provision for loan losses 300,000 50,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 3,763,427 Noninterest income: 86,146 282,663 282,663 <t< td=""><td><u> </u></td><td>· · ·</td><td></td></t<>	<u> </u>	· · ·				
Other 161,572 18,753 Total interest and dividend income 4,924,540 4,180,098 Interest expense: Deposits 548,353 366,671 Total interest expense 548,353 366,671 Net interest income 4,376,187 3,813,427 Provision for loan losses 300,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income: 8,146 282,663 Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: 3 326,016 Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional						
Total interest and dividend income 4,924,540 4,180,098 Interest expense: Deposits 548,353 366,671 Total interest expense 548,353 366,671 Net interest income 4,376,187 3,813,427 Provision for loan losses 300,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income: 4,076,187 3,763,427 Noninterest income: 68,146 282,663 Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: 3 30,333 326,016 Professional 1,770,667 1,712,210 Occupancy and equipment 30,333 326,016	•					
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Total interest expense 548,353 366,671 Net interest income 4,376,187 3,813,427 Provision for loan losses 300,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income: Service charges and fees 282,663 Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,380						
Net interest income 4,376,187 3,813,427 Provision for loan losses 300,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income: 84,146 282,663 Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: 3 307,383 326,016 Professional 19,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies	·					
Provision for loan losses 300,000 50,000 Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income:	Total interest expense	548,353	366,671			
Net interest income after provision for loan losses 4,076,187 3,763,427 Noninterest income: 8,146 282,663 Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: 31,700,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 <td>Net interest income</td> <td>4,376,187</td> <td>3,813,427</td>	Net interest income	4,376,187	3,813,427			
Noninterest income: 4,076,187 3,763,427 Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: 381aries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,5	Provision for loan losses	300,000	50,000			
Noninterest income: Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on	Net interest income after provision for					
Net gains on sales of loans 68,146 282,663 Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783	loan losses	4,076,187	3,763,427			
Net gains (losses) on sales of REO 11,841 (7,016) Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038	Noninterest income:					
Commission income 318,420 322,604 Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 1,911,426 1,768,080	Net gains on sales of loans	68,146	282,663			
Service charges and fees 279,430 263,230 Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 1,911,426 1,768,080 Income before income taxes 288,387	Net gains (losses) on sales of REO	11,841	(7,016)			
Earnings on life insurance 78,304 76,365 Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 1,911,426 1,768,080 Income before income taxes 1,911,426 1,768,080	Commission income	318,420	322,604			
Other 269,796 275,308 Total noninterest income 1,025,937 1,213,154 Noninterest expense: 307,383 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080	Service charges and fees	279,430	263,230			
Total noninterest income 1,025,937 1,213,154 Noninterest expense: 307,383 326,016 Professional Professional Professional Marketing Professional Deposit insurance premium Professional Profession	Earnings on life insurance	78,304	76,365			
Noninterest expense: Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Other	269,796	275,308			
Salaries and benefits 1,770,667 1,712,210 Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Total noninterest income	1,025,937	1,213,154			
Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Noninterest expense:					
Occupancy and equipment 307,383 326,016 Professional 109,251 118,919 Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536		1,770,667	1,712,210			
Marketing 93,974 112,368 Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Occupancy and equipment	307,383	326,016			
Deposit insurance premium 38,000 33,000 Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Professional	109,251	118,919			
Regulatory assessment 8,090 9,360 Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Marketing	93,974	112,368			
Correspondent bank charges 22,416 19,524 Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Deposit insurance premium	38,000	33,000			
Data processing 331,142 419,272 Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Regulatoryassessment	8,090	9,360			
Printing, postage and supplies 77,812 72,284 Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Correspondent bank charges	22,416	19,524			
Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Data processing	331,142	419,272			
Expense on life insurance 22,099 21,432 Contribution expense 9,501 21,014 Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Printing, postage and supplies	77,812	72,284			
Expense on REO 4,783 (3,936) Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Expense on life insurance	22,099	21,432			
Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	Contribution expense	9,501	21,014			
Other 395,580 347,038 Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536		4,783				
Total noninterest expense 3,190,698 3,208,501 Income before income taxes 1,911,426 1,768,080 Income tax expense 288,387 297,536	· ·	395,580				
Income tax expense 288,387 297,536	Total noninterest expense					
	Income before income taxes	1,911,426	1,768,080			
Net income \$ 1,623,039 \$ 1,470,544	Income tax expense	288,387	297,536			
	Net income	\$ 1,623,039	\$ 1,470,544			

FFW Corporation Selected Financial Information

Key Balances and Ratios

	Three Months Ended September 30			
-	2022	2021		
·	Unaudited	Unaudited		
Per common share data:				
Earnings	\$1.42	\$1.28		
Diluted earnings	\$1.42	\$1.28		
Dividends paid	\$0.28	\$0.26		
Average shares issued and outstanding	1,140,413.0	1,145,204.0		
Shares outstanding end of period	1,130,963.0	1,143,377.0		
Supplemental data:				
Net interest margin **	3.37%	3.23%		
Return on average assets ***	1.21%	1.17%		
Return on average common equity ***	13.61%	10.72%		
	September 30	June 30		
·	2022	2022		
Nonperforming assets *	\$2,035,344	\$2,344,693		
Repossessed assets	\$9,325	\$75,025		

^{*} Includes non-accruing loans, accruing loans delinquent more than 90 days and repossessed assets

^{**} Yields reflected have not been computed on a tax equivalent basis

^{***} Annualized